



Shubham Polyspin Limited

CIN No.: L17120GJ2012PLC069311

SHUBHAM™

Factory & Office : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.
Mobile : +91 70431 25999 / 70431 24999 **E-mail** : ankit@shubhamgrp.co

Postal Address : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

30th May, 2019

To,
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

**Sub: Submission of Audited Financial Results
for the Half year and Year ended on 31st March, 2019**

With reference to our letter dated 14th May, 2019 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Half year and Year ended on 31st March, 2019.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.30 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2018-19.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED

**ANIL DEVKISHAN SOMANI
MANAGING DIRECTOR (DIN: 06373210)**



Encl: As above



Shubham Polyspin Limited

V No.: L17120GJ2012PLC069319
SHUBHAM

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30th May, 2019

To,
BSE Limited (SME Exchange)
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No. 542019

**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016**

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2019.

Please take note of same.

For SHUBHAM POLYSPIN LIMITED,

**ANIL DEVKISHAN SOMANI
MANAGING DIRECTOR (DIN: 06373210)**





**Auditor's Report On Half yearly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
SHUBHAM POLYSPIN LIMITED,
Borisana

We have audited the half yearly financial results of M/s. SHUBHAM POLYSPIN LIMITED for the half year ended on 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

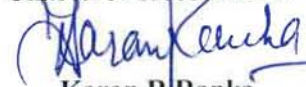
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.



For Jain P. C. & Associates
Chartered Accountants



Karan R Ranka
Partner

(Membership No.: 136171)
(Firm Reg. No. 126313W)

Place: Borisana
Date :30th May, 2019

SHUBHAM POLYSPIN LIMITED
(CIN: L17120GJ2012PLC069319)

Registered Office:

Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road, Village: Borisana,
Tal-KadiDist:-Mehsana-382728 (Gujarat)

E-mail Id: ankit@shubhamgrp.co Website: sppl.shubhamgrp.co

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH, 2019

(Amount in Lakhs)

Particulars	6 Months Ended on 31/03/2019 (Audited)	6 Months Ended on 30/09/2018 (Unaudited)	6 Months Ended on 31/03/2018 (Audited)	Year Ended on 31/03/2019 (Audited)	Year Ended on 31/03/2018 (Audited)
I Revenue from Operations	1,816.82	1,861.14	1,482.90	3,677.96	2,687.65
II Other Income	21.81	40.41	30.98	62.22	83.06
III Total Revenue (I+II)	1,838.63	1,901.55	1,513.87	3,740.18	2,770.70
IV Expenses					
Cost of Materials consumed	1,292.93	1,555.00	1,056.83	2,847.93	1,982.61
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, Stock in trade and work in progress	(19.25)	(23.84)	10.40	(43.09)	(6.15)
Employee benefits expense	63.08	53.54	55.08	116.62	104.21
Finance Costs	44.27	71.57	73.50	115.84	79.67
Depreciation and amortisation expense	74.04	49.40	49.31	123.44	89.66
Other Expenses	323.52	166.16	182.55	489.68	343.90
Total Expenses (IV)	1,778.60	1,871.83	1,427.68	3,650.43	2,593.91
V Profit/(Loss)before exceptional Items and tax (III-IV)	60.02	29.72	86.19	89.74	176.79
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	60.02	29.72	86.19	89.74	176.79
VIII Extraordinary items	(0.14)	-	-	(0.14)	-
IX Profit before tax (VII- VIII)	60.16	29.72	86.19	89.88	176.79
X Tax expenses:					
(1) Current Tax	19.76	-	17.11	19.76	34.11
(2) Deferred Tax	(6.85)	-	29.05	(6.85)	54.05
(3) MAT credit	3.01	-	(39.10)	3.01	(39.10)
XI Profit (Loss) for the period from continuing operations (IX-X)	44.25	29.72	79.12	73.97	127.73
XII Profit/(loss) from discontinued operations	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	44.25	29.72	79.12	73.97	127.73
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.93	0.62	1.97	1.55	3.19
(2) Diluted	0.93	0.62	1.97	1.55	3.19
XVII Paid-up equity shares capital (Face Value Rs. 10/- each)	551.00	551.00	401.00	551.00	401.00
XVIII Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	719.10	195.13



SHUBHAM POLYSPIN LIMITED
(CIN: L17120GJ2012PLC069319)

Standalone Statement of Assets and Liabilities as on 31st March, 2019

(Amount in Lakhs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		31-Mar-19	31-Mar-18
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	551.00	401.00
	(b) Reserves and surplus	719.10	195.13
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,270.10	596.13
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	353.57	476.48
	(b) Deferred tax liabilities (net)	62.20	69.06
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	415.78	545.54
5	Current liabilities		
	(a) Short-term borrowings	810.80	309.49
	(b) Trade payables	255.21	145.97
	(A) Total outstanding dues of micro enterprises and small enter		
	(B) Total outstanding dues of creditors other than micro enter		
	(c) Other current liabilities	147.59	146.02
	(d) Short-term provisions	26.71	26.23
	Sub-total - Current liabilities	1,240.31	627.71
	TOTAL - EQUITY AND LIABILITIES	2,926.19	1,769.37
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	1,228.14	893.67
	(ii) Intangible assets	0.17	0.17
	(iii) Capital work-in-progress	-	13.52
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	2.50	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	109.28	23.69
	(e) Other non-current assets	102.36	33.01
	Sub-total - Non-current assets	1,442.45	964.07
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	149.52	123.01
	(c) Trade receivables	608.97	374.55
	(d) Cash and cash equivalents	67.40	25.94
	(e) Short-term loans and advances	455.40	113.46
	(f) Other current assets	202.45	168.33
	Sub-total - Current assets	1,483.74	805.30
	TOTAL - ASSETS	2,926.19	1,769.37



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Note:

1. The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 30th May, 2019 and the same have been subjected to audit by the peer reviewed Auditors.
2. The Company issued Prospectus dated 18th September, 2018 offering 1500000 Equity shares of Rs. 10/- each for cash at a price of Rs. 40 per share aggregating to Rs. 6 Crores. Pursuant to the public issue, the 1500000 Equity shares of Rs. 10/- each were allotted on 10th October, 2018 and admitted for listing on the SME platform of the BSE Limited w.e.f. 12th October, 2018.
3. The Company is dealing in Single Segment i.e. Manufacturing of Multi Filament Yarns.
4. Figures are regrouped/rearranged, wherever necessary/required.


FOR SHUBHAM POLYSPIN LIMITED



**ANKIT ANIL SOMANI
MANAGING DIRECTOR
(DIN: 05211800)**



**FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W**



**(KARAN R RANKA)
PARTNER
M. NO. 136171**

PLACE: BORISANA

DATED: 30TH MAY, 2019